Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

Company Name/Scheme

Orion Equities Limited

ACN/ARSN

000 742 843

1. Details of substantial holder

Name ACN Cellante Securities Pty Ltd ("CSE")

073 202 838

The holder ceased to be a substantial holder on:

26/02/2018

The previous notice was given to the company on:

18/03/2009

The previous notice was dated:

18/03/2009

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
26/02/2018	All the persons and companies referred to in paragraph 3	Off market dealings by CSE	\$95,918.74	417,038	417,038
26/02/2018	All the persons and companies referred to in paragraph 3	Off market dealings by CLE	\$116,380.00	506,000	506,000

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

	Name and ACN (if applicable)	Nature of association		
	Cellante Securities Pty Ltd (ACN 073 202 838)	Acting in concert with respect to control of the company		
	Cleod Pty Ltd (ACN 092 311 736) ("CLE")			
	Massimo Livio Cellante ("MLC")			
	Romano Livio Cellante ("RLC")			

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CSE, CLE, MLC and RLC	Level 2, 651 Doncaster Road, Doncaster, Victoria 3108

Signature

print name Massimo Livio Cellante

capacity Director; Substantial holder; and agent for RLC

sign here _____ date 27/02/2018